ThermOmegaTech Inc.
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Supplier Cost Collections Terms and Conditions

R6.5.1 Rev.: 000

All Purchase Orders ("PO") issued to Suppliers by ThermOmegaTech Inc. are subject to the following Terms and Conditions:

This policy outlines the circumstances under which ThermOmegaTech reserves the right to collect costs from suppliers. The collection of costs is essential for maintaining fair and accountable business relationships, ensuring the equitable distribution of financial responsibilities, and covering expenses incurred on behalf of suppliers or due to their actions. The following are the conditions under which costs may be collected.

1. **Reimbursement for Expenses**:
   Suppliers are required to reimburse ThermOmegaTech for any expenses incurred on their behalf, including but not limited to shipping, handling, and special packaging costs.:

   1.1. Shipping and Handling: Actual cost + 5% administrative fee.
   1.2. Special Packaging: Cost of materials + 10% handling fee.

2. **Penalties or Fines**
   In the event of non-compliance with the agreed-upon terms, such as delivery delays or the provision of substandard products, vendors may be liable for penalties or fines. ThermOmegaTech will collect these costs to compensate for any losses or damages incurred.

   2.1 Delivery Delays: 0.5% of the total order value per day of delay.
   2.2 Provision of Substandard Products: Up to 15% of the product's value, depending on the severity of non-compliance.

3. **Damage or Loss Recovery**:
   Suppliers are responsible for any damage or loss of property resulting from their actions. ThermOmegaTech will collect costs to recover financial losses caused by the vendor's product or actions.

   3.1 Property Damage: Actual cost of repair or replacement, plus a 10% administrative fee.
   3.2 Loss Recovery: Actual value of the lost items plus a 5% administrative fee to cover the cost of the loss assessment and processing.

4. **Administrative Costs**
   Managing supplier relations involves significant administrative efforts. To offset some of these expenses, ThermOmegaTech may collect costs from suppliers for contract management, quality checks, and coordination efforts.
   By engaging with ThermOmegaTech, suppliers agree to this policy and acknowledge their responsibility to cover the applicable costs as outlined. This policy is designed to promote fairness, accountability, and shared responsibility in all business interactions between ThermOmegaTech and its suppliers.

5. **Acknowledgement**
   Supplier accepts and agrees to TOT Supplier Cost Collection Terms and Conditions (Also, Ref.: doc# R6.5)

   Company Name: _____

   Name: _____

   Signature: _____

   Date _____

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